Prof. Dr. Dr. Ulrich Schmidt

Curriculum Vitae

Date and place of birth: February, 14, 1968 in Kappeln, Germany.

Citizenship: German.

Education:

1987-1989: Mathematics at the University of Kiel.

1989-1994: Economics and Business Administration at the University of Kiel.

1994: Diplom-Volkswirt (Master of Economics), best student of the year (average grade 1.1).

1994: Diplom-Kaufmann (Master of Business Administration).

1997: Dr. sc. pol. (Ph.D. in Economics), thesis: “Axiomatic Utility Theory under Risk: Non-Archimedean Representations and Application to Insurance Economics“, summa cum laude.

2000: Habilitation in Economics and Business Administration, thesis: “Essays on Decision Analysis, Public Economics, and Managerial Economics“.

2012: Dr. phil. (Ph.D. in Psychology), thesis: “Entscheidungsverhalten unter Risiko: Experimentelle Studien und neue theoretische Ansätze“.

Profession:

1994-1998: Ph.D. student at the Institute of Public Finance, University of Kiel.

1998: Assistant professor at the Institute of Public Finance, University of Kiel.

1998-2000: Scholar of the German Research Foundation.

2000-2001: Assistant professor at the Institute of Economics, University of Kiel.

2002: Associate professor at the Department of Economics, University of Southern Denmark, Odense.

July 2002-March 2006: Professor of Financial Economics at the University of Hannover.

Since April 2006: Full professor for Public Economics, Social Policy and Health Economics at the University of Kiel

Since April 2010: Research professor at the Kiel Institute for the World Economy

Since March 2013: Head of the Research Center “Social and Behavioral Approaches to Global Problems, Kiel Institute for the World Economy

Since 2014: Distinguished visiting professor at the University of Johannesburg

Awards and grants:

1992: Prize for the best master thesis in economics (University of Kiel).

1997: Prize for the best Ph.D. thesis in economics (University of Kiel).

1998: Prize for the best Ph.D. thesis in the social sciences (University of Kiel).

1998-2000: Scholarship by the Deutsche Forschungsgemeinschaft (German Research Foundation).

Since 2008: Founding member of Excellence Cluster "Future Ocean", funded by the German Research Foundation.

2012-2015: PI of the BMBF-Project „ACCEPT – What Determines People's Willingness to Accept new Climate Change Mitigation Options?"

2012-2014: CI of the BMBF-Project „URBES – Urban Biodiversity and Ecosystem Services"

2012-2015: PI and coordinator of the SAW-Project „Neurobiological Foundations of Decision Making under Uncertainty and Excessive Risk Taking"

Since 2019: Founding member of Excellence Cluster "Precision Medicine in Chronic Inflammation", funded by the German Research Foundation

Since 2020: PI of the DFG Research Unit "The role of nature for human well-being in the Kilimanjaro Social-Ecological System

Editorial Positions:

Associate editor, Journal of Risk and Uncertainty

Coordinating editor, Theory & Decision

Associate editor, Geneva Risk and Insurance Review

Associate editor, Judgement and Decision Making

Associate editor, Journal of Behavioral and Experimental Economics

LIST OF PUBLICATIONS (last update: June 2026)

Books

[4] Preisbildung von Arzneimittelmitteln im internationalen Vergleich, Kieler Studien No. 340, Springer-Verlag, 2008, Heidelberg (with T. Drabinski and J. Eschweiler).

[3] Advances in Public Economics: Utility, Choice and Welfare (edited with S. Traub), Springer, 2005, Dordrecht.

[2] Essays on Decision Analysis, Public Economics, and Managerial Economics, unpublished Habilitation thesis, Oktober 2000.

[1] Axiomatic Utility Theory under Risk: Non-Archimedean Representations and Application to Insurance Economics, *Lecture Notes in Economics and Mathematical Systems 461,* Springer-Verlag, 1998, Berlin, etc.

Publications in Journals

a) Refereed Journals

[118] Navigating Uncertainty: Do Communicable Diseases Influence Risk Preferences?, forthcoming in: Journal of Risk and Uncertainty (with D. Graeber, C. Schröder, and J. Seebauer).

[117] What explains trust in institutions? Multi-disciplinary evidence from an international survey, forthcoming in: European Journal of Political Research (with F. Murtin, D. Pipke, G. Grimalda, J. Bonnet, L. Fleischer, S. Gonzalez, V. Siegerink, A. Aassve, Y. Algan, S. Cetre, M. Galizzi, R. Hortala Vallve, S. Kim, D. Lee, Z. Lonti, M. Ogaki, L. Putterman, and C. Smith)

[116] Can Gender Diversity Prevent Risky Choice Shifts? The Effect of Gender Composition on Group Decisions under Risk, forthcoming in: Experimental Economics (with K. Lima de Miranda and L. Detlefsen)

[115] No need for meat as most Customers do not leave Canteens on Veggie Days, forthcoming in: npj Climate Action 3 (2024), 79 (with C. Merk, L. Meißner, A. Griesoph, S. Hoffmann, and K. Rehdanz)

[114] Ethnic bias, economic achievement and trust between large ethnic groups: A study in Germany and the US, in: Journal of Economic Behavior and Organization 224 (2024), 996-1021 (with S. Cetre, Y. Algan, G. Grimalda, F. Murtin, D. Pipke, L. Putterman, and V. Siegerink).

[113] Are economic preferences shaped by the family context? The relation of birth order and siblings' gender composition to economic preferences, in: Journal of Risk and Uncertainty 69 (2024), 1-31 (with L. Detlefsen, A. Friedl, K. Lima de Miranda, and M. Sutter).

[112] Illusion of Control: Psychological Characteristics as Moderators in Financial Decision Making, in: Journal of Risk and Financial Management 17 (2024), 65 (with T. Schütze, C. Spitzer, and P. Wichardt).

[111] Windfall Gains and House Money: The Effects of Endowment History and Prior Outcomes on Risky Decision–Making, in: Journal of Risk and Uncertainty 66 (2023), 215-232 (with H. Jelschen).

[110] Don't sweat it: Ambient Temperature does not affect Social Behavior and Perception, in: Journal of Economic Psychology 99 (2023), 102657 (with J.S. Krause, G. Brandt, P. Ring, and D. Schunk).

[109] Investor preferences for positive social externalities and state-owned enterprises' facilitated access to capital, in: Journal of Economic Psychology 94 (2023), 102575 (with S. Olschewski and L. Jakob).

[108] Overconfidence and Risk-taking in the Field: Evidence from Ethiopian Farmers, in: Economic Development and Cultural Change 70 (2022), 1065-1102 (with T. Barsbai and U. Zirpel).

[107] Chance Theory: A Separation of Riskless and Risky Utility, in: Journal of Risk and Uncertainty 65 (2022), 1-32 (with H. Zank).

[106] Social comparison and gender differences in financial risk taking, in: Journal of Economic Behavior and Organization 192 (2021), 58-72 (with A. Friedl, M. Eichenseer, and Katharina Lima de Miranda).

[105] Observability and Social Image: On the Robustness and Fragility of Reciprocity, in: Journal of Economic Behavior and Organization 191 (2021), 946-964 (with G. Bolton and E. Dimant).

[104] Coupled Lotteries - A New Method to Analyze Inequality Aversion, in: Journal of Economic Behavior and Organization 191 (2021), 236-256 (with M. Koch and L. Menkhoff).

[103] Guess what…? – How guessed norms nudge climate-friendly food choices in real-life settings, in: Sustainability 13 (2021), 8669 (with A. Griesoph, S. Hoffmann, C. Merk, and K. Rehdanz).

[102] Discounting Behavior in Problem Gambling, in: Journal of Gambling Studies (2021), 1-15 (with P. Ring, C. Probst, L. Neyse, S. Wolff, C. Kaernbach, and T. van Eimeren)

[101] Oscillatory brain activity associated with skin conductance responses in the context of risk, in: Journal of Neurophysiology 126.3 (2021), 924-933 (with P. Ring, J. Keil, M. Muthuraman, S. Wolff, T. Bergmann, C. Probst, L. Neyse, T. van Eimeren, and C. Kaernbach

[100] Efficient Institutions and Effective Deterrence: On Timing and Uncertainty of Formal Sanctions, in: Journal of Risk and Uncertainty 62 (2021) 177-201 (with J. Buckenmaier, E. Dimant, and A.C. Posten).

[99] Corruption and Cheating: Evidence from Rural Thailand, in: World Development 145 (2021), 105526 (with O. Hübler, M. Koch, and L. Menkhoff).

[98] Too Cold to be Sceptical: How Ambient Temperature Moderates the Effects of CSR Communication, in: Ecological Economics 183 (2021), 106943 (with W. Lasarov, R. Mai, J. Krause, and S. Hoffmann).

[97] Soziales Crowdfunding als Weg aus der Coronakrise: Ein Exempel moralischer Ökonomie, forthcoming in: Zeitschrift für Wirtschafts- und Unternehmensethik (with L. Heidbrink).

[96] Risk Attitudes and Digit Ratio (2D:4D): Evidence from Prospect Theory. Journal of Risk and Uncertainty 60 (2020), 29-51 (with L. Neyse, P. Ring, C.C. Probst, S. Wolff, F. Vieider, C. Kaernbach, and T. van Eimeren).

[95] Violations of Coalescing in Parametric Utility Measurement, in: Theory and Decision 89 (2020), 471-501 (with A. Glöckner and B. Renerte).

[94] Gender Differences in Social Risk Taking, in: Journal of Economic Psychology 77 (2020), 102182 (with A. Friedl and A. Pondorfer).

[93] Income Inequality and Risk Taking: The Impact of Social Information, in: Theory and Decision 87 (2019), 283-297 (with M. Aleknonyte and L. Neyse).

[92] Skin Conductance Responses in Anticipation of Gains and Losses, in: Journal of the Economic Science Association 5 (2019), 38-50 (with P. Ring).

[91] Do Demographics Prevent Consumption Aggregates From Reflecting Micro-Level Preferences?, in: European Economic Review 111 (2019), 166-190 (with C. Koulovatianos and C. Schröder).

[90] Inequity Aversion, Welfare Measurement and the Gini Index, in: Social Choice and Welfare 52 (2019) 585-588 (with P. Wichardt).

[89] Hungry Bellies Have no Ears. How and why Hunger Inhibits Sustainable Consumption, in: Ecological Economics 160 (2019), 96-104 (with S. Hoffmann, R. Mai, W. Lasarov, and J. Krause).

[88] Differential Linear and Nonlinear Brain Activation for Probabilistic Aversive Outcomes in Pathological Gamblers and Controls, in: Clinical Neurophysiology 129 (2018), e78-e79 (with A.T. Lehrke, C. Probst, P. Ring, O. Granert, S. Wolff, H. Laufs, and C. Kaernbach).

[87] Zufriedenheit mit der Gesundheitsversorgung: Gibt es strukturelle Unterschiede?, in: Zeitschrift für Wirtschaftspolitik 67 (2018), 288-307 (with K. Lima de Miranda, D. Prosi, and H. Wecker).

[86] It`s all about Gains: Risk Preferences in Problem Gambling, in: Journal of Experimental Psychology: General 147 (2018), 1241-1255 (with P. Ring, C. Probst., L. Neyse, S. Wolff, C. Kaernbach, T. van Eimeren, and C.F. Camerer).

[85] Exploring Public Perception of Environmental Technology over Time, in: Journal of Environmental Planning and Management 61 (2018), 143-160 (with C. Braun and K. Rehdanz).

[84] Risk preferences and predictions about others: No association with 2D:4D ratio, in: Frontiers in Behavioral Neuroscience 12 (2018), 9 (with K. Lima de Miranda and L. Neyse).

[83] Public perception of climate engineering and carbon capture and storage in Germany: Survey evidence, in: Climate Policy 18 (2018), 471-484 (with C. Braun, C. Merk, G. Pönitzsch, and K. Rehdanz).

[82] Payment scheme changes and effort adjustment: The role of 2D:4D digit ratio, in: Journal of Behavioral and Experimental Economics 72 (2018), 86-94 (with A. Friedl and L. Neyse).

[81] Gender Differences in Stereotypes of Risk Preferences: Experimental Evidence from a Matrilineal and a Patrilineal Society, in: Management Science 63 (2017), 3268-3284 (with A. Pondorfer and T. Barsbai).

[80] Allais for the Poor: Relations to Ability, Information Processing and Risk Attitudes, in: Journal of Risk and Uncertainty 54 (2017) 129-156 (with T. Herrmann, O. Hübler, and L. Menkhoff).

[79] Testing Independence Conditions in the Presence of Errors and Splitting Effects, in: Journal of Risk and Uncertainty 54 (2017), 61-85 (with M. Birnbaum and M. Schneider).

[78] Gender Differences in Ambiguity Aversion under Different Outcome Correlation Structures, in: Theory and Decision 82 (2017), 211-219 (with A. Friedl and P. Ring).

[77] Gender Differences in Performance Predictions: Evidence from the Cognitive Reflection Test, in: Frontiers in Psychology 7 (2016), 1680 (with P. Ring, L. Neyse, and T. David-Barett).

[76] Overconfidence, Incentives and Digit Ratio, in: Nature Scientific Reports 6 (2016), article number 23294 (with L. Neyse, S. Bosworth and P. Ring).

[75] Insurance Demand under Prospect Theory: A Graphical Analysis, in: Journal of Risk and Insurance 83 (2016), 77-89.

[74] Validity of Willingness to Pay Measures under Preference Uncertainty, in: PLOS ONE 11(4) (2016), e0154078 (with C. Braun and K. Rehdanz).

[73] Overconfidence and Bubbles in Experimental Asset Markets, in: Journal of Behavioral Finance 17 (2016), 280-292 (with J. Michailova).

[72] The Gambler´s Fallacy in Penalty Shootouts, in: Current Biology 25 (2015), R597-R598 (with S. Braun).

[71] The Impact of Learning by Thought on Violations of Independence and Coalescing, in: Decision Analysis 12 (2015), 144-152 (with M. Birnbaum).

[70] Exploring Public Perceptions of Stratospheric Sulfate Injection, in Climatic Change 130 (2015), 299-312 (with C. Merk, C. Kniebes, G. Pönitzsch, and K. Rehdanz).

[69] Paradoxes and Mechanisms for Choice under Risk, in: Experimental Economics 18 (2015), 2015-250 (with J. Cox and V. Sadiraj).

[68] Asymmetrically Dominated Choice Problems, the Isolation Hypothesis and Random Incentive Mechanisms in: PLOS ONE 9(3) (2014), e90742 (with J. Cox and V. Sadiraj).

[67] Reconsidering the Common Ratio Effect: The Roles of Compound Independence, Reduction, and Coalescing, in: Theory and Decision 77 (2014), 323-339 (with C. Seidl).

[66] Alternative Payoff Mechanisms for Choice under Risk, in: International Advances in Economic Research 20 (2014), 239-240. (with J. Cox and V. Sadiraj).

[65] Insurance Demand and Social Comparison: An Experimental Analysis, in: Journal of Risk and Uncertainty 48 (2014), 97-109 (with A. Friedl and K. Lima de Miranda).

[64] Common Consequence Effects in Pricing and Choice, in: Theory and Decision 76 (2014), 1-7 (with S. Trautmann).

[63] Regulierung des Glücksspiels in Deutschland: Das Glücksspielgesetz Schleswig-Holsteins und der Glücksspieländerungsstaatsvertrag aus ökonomischer Perspektive, forthcoming in: Zeitschrift für Wirtschaftspolitik 62 (2013), 82-94 (with K. Lima de Miranda).

[62] Determining Optimal Transit Charges: The Kiel Canal in Germany, in: Journal of Transport Geography 26 (2013), 29-42 (with N. Heitmann and K. Rehdanz)

[71] Overconfidence, Experience, and Professionalism: An Experimental Study, in: Journal of Economic Behavior and Organization 86 (2013), 92-101 (with L. Menkhoff and M. Schmeling).

[70] A Genuine Foundation for Prospect Theory, Journal of Risk and Uncertainty 45 (2012), 97-113 (with H. Zank).

[69] Agency Costs and Income Taxation, in: Journal of Governance and Regulation 1 (2012), 64-67.

[68] The Importance of Time Series Extrapolation for Macroeconomic Expectations, in: German Economic Review 13 (2012), 196-210 (with M.W.M. Roos).

[67] Pricing Risk and Ambiguity: The Effect of Perspective Taking, in: Quarterly Journal of Experimental Psychology 65 (2012), 195-205 (with S.T. Trautmann).

[66] Explaining the Harmonic Sequence Paradox, in: British Journal of Mathematical and Statistical Psychology 65 (2012) 322-333 (with A. Zimper).

[65] Self-Insurance and Self-Protection as Public Goods, in: Journal of Risk and Insurance 79 (2012) 57-76 (with T. Lohse and J. Robledo).

[64] Transitivity in Health Utility Measurement: An Experimental Analysis, in: Health Economics Review 1 (2011), 1-4 (with M. Stolpe).

[63] Das Wettmonopol in Deutschland: Status Quo und Reformansätze, in: Zeitschrift für Wirtschaftspolitik 60 (2011), 110-123 (with M. Maschke)

[62] Are All Professional Investors Sophisticated? In: German Economic Review 11 (2010), 418-440 (with L. Menkhoff and M. Schmeling).

[61] Testing Transitivity in Choice under Risk, in: Theory and Decision 69 (2010), 599- 614 (with M. Birnbaum).

[60] An Experimental Study on Individual Choice, Social Welfare, and Social Preferences, in: European Economic Review 53 (2009), 385-400 (with S. Traub and C. Seidl).

[59] Parametric Weighting Functions, in: Journal of Economic Theory 144 (2009), 1102-1118 (with E. Diecidue and H. Zank).

[58] Non-Market Household Time and the Cost of Children, in: Journal of Business and Economic Statistics 27 (2009), 42-51 (with C. Koulovatianos and C. Schröder).

[57] Additive Utility in Prospect Theory, in: Management Science 55 (2009), 863-873 (with H. Bleichrodt and H. Zank).

[56] Selfish-biased Conditional Cooperation: On the Decline of Contributions in Repeated Public Goods Experiments, in: Journal of Economic Psychology 90 (2009), 52-60 (with M. Loos, T. Neugebauer, and J. Perote).

[55] Income Distribution and the Family, in: Journal of Income Distribution 18 (2009) 3-10 (with C. Koulovatianos and C. Schröder).

[54] Noise and Bias in Eliciting Preferences, in: Journal of Risk and Uncertainty 39 (2009), 213-235 (with J. Hey and A. Morone).

[53] A Simple Model of Cumulative Prospect Theory, in: Journal of Mathematical Economics 45 (2009), 308-319 (with H. Zank).

[52] The Effect of Elicitation Methods on Ambiguity Aversion: An Experimental Investigation, Economics Bulletin 29 (2009), 645-650 (with A. Maffioletti and C. Schröder).

[51] An Experimental Investigation of the Disparity between WTA and WTP for Lotteries, in: Theory & Decision 66 (2009), 229-262 (with S. Traub).

[50] Risk Aversion in Cumulative Prospect Theory, in: Management Science 54 (2008), 208-216 (with H. Zank).

[49] An Experimental Investigation of Violations of Transitivity in Choice under Uncertainty, in: Journal of Risk and Uncertainty 37 (2008), 77-91 (with M. Birnbaum).

[48] An Experimental Investigation of Alternatives to Expected Utility Using Pricing Data, Economics Bulletin 4 (2008), 1-12 (with A. Morone).

[47] Third-Generation Prospect Theory, in: Journal of Risk and Uncertainty 36 (2008), 203-223 (with C. Starmer and R. Sugden).

[46] Ausfallerwartung und Versicherungsnachfrage, in: Zeitschrift für die gesamte Versicherungswissenschaft 97 (2008), 21-32 (with H. Zank).

[45] Security And Potential Level Preferences With Thresholds, in: Journal of Mathematical Psychology 51 (2007), 279-289 (with A. Zimper).

[44] Linear Cumulative Prospect Theory with Applications to Portfolio Selection and Insurance Demand, in: Decisions in Economics and Finance 30 (2007), 1-18 (with H. Zank).

[43] Testing Expected Utility in the Presence of Errors, in: Economic Journal 117 (2007), 470-485 (with T. Neugebauer).

[42] Öffentliche Güter mit Versicherungscharakter, in: Zeitschrift für die gesamte Versicherungswissenschaft, Supplement Jahrestagung (2007), 139-154 (with T. Lohse and J. Robledo).

[41] The Impact of Experience on Risk Taking, Overconfidence, and Herding of Fund Managers: Complementary Survey Evidence, in: European Economic Review 50 (2006), 1753-1766 (with T. Brozynski and L. Menkhoff).

[40] On the Income Dependence of Equivalence Scales, in: Journal of Public Economics 89 (2005), 967-996 (with C. Koulovatianos and C. Schröder).

[39] What ist Loss Aversion?, in: Journal of Risk and Uncertainty 30 (2005), 157-167 (with H. Zank).

[38] Properties of Equivalence Scales in Different Countries, in: Journal of Economics 86 (2005), 19-27 (with C. Koulovatianos and C. Schröder).

[37] The Use of Trading Strategies by Fund Managers: Some First Survey Evidence, in: Applied Economics 37 (2005), 1719-1730 (with L. Menkhoff).

[36] Self is never Neutral – Why Economic Agents Behave Irrationally, in: Journal of Behavioral Finance 6 (2005), 27-37 (with L. Gao).

[35] Friedman, Harsanyi, Rawls, Boulding – or None? An Empirical Investigation of Distributive Justice, in: Social Choice and Welfare 24 (2005), 283-309 (with M.V. Levati, C. Seidl, and S. Traub).

[34] The Performance of Peer Review and a Beauty Contest of Referee Processes of Economics Journals, in: Estudios de Economía Aplicada 23 (2005), 249-286 (with C. Seidl and P. Grösche).

[33] Neue Volatilitätsindizes auf DAX, Euro Stoxx 50 und SMI, in: Finanzbetrieb 9 (2005), 568-571 (with M. Thomas).

[32] Volatilitätsindizes im Vergleich – Ist Volatilität handelbar?, in: Finanzbetrieb 6 (2005), 431-440 (with M. Thomas).

[31] The Gambling Effect Reconsidered, in: Journal of Risk and Uncertainty 29 (2004), 241-259 (with E. Diecidue and P.P. Wakker).

[30] Are Preference Reversals Errors? An Experimental Investigation, in: Journal of Risk and Uncertainty 29 (2004), 207-218 (with J. Hey).

[29] Reference Dependence in Cumulative Prospect Theory, in: Journal of Mathematical Psychology 47 (2003), 122-131.

[28] An Axiomatization of Risk-Value Models, in: European Journal of Operational Research 145 (2003), 216-220.

[27] A Context-Dependent Model of the Gambling Effect, in: Management Science 48 (2002), 802-812 (with H. Bleichrodt).

[26] An Experimental Test of Loss Aversion, in: Journal of Risk and Uncertainty 25 (2002), 233-249 (with S. Traub).

[25] Ist das Unabhängigkeitsaxiom eine notwendige Voraussetzung der präskriptiven Entscheidungstheorie?, in: Zeitschrift für Betriebswirtschaft 72 (2002), 317-329.

[24] Lottery Dependent Utility: A Reexamination, in: Theory and Decision 50 (2001), S. 35-58.

[23] A New Axiomatization of Rank-Dependent Utility with Trade-Off Consistency for Equally Likely Events, in: Journal of Mathematical Economics 35 (2001), 483-491 (with H. Zank).

[22] Revenue Equivalence and Income Taxation, in: Journal of Economics and Finance 24 (2000), 56-63 (with V. Grimm).

[21] The Certainty Effect, Boundary Effects and Distortion of Probabilities, in: Economics Letters 67 (2000), 29-33.

[20] Equilibrium Bidding without the Independence Axiom: A Graphical Analysis, in: Theory and Decision 49 (2000), 361-374 (with V. Grimm).

[19] Certainty Preference and the Arrow-Pratt Measure, in: OR Spektrum 22 (2000), 347-359.

[18] Versicherungsnachfrage und alternative Nutzentheorien, in: Zeitschrift für die gesamte Versicherungswissenschaft 89 (2000), 689-697.

[17] Knock-out for Descriptive Utility Theory or Experimental Design Error?, in: Journal of Economics 70 (1999), 109-126 (with S. Traub, C. Seidl, and P. Grösche).

[16] Efficient Risk-Sharing and the Dual Theory of Choice under Risk, in: Journal of Risk and Insurance 66 (1999), 597-608.

[15] Moral Hazard and First-Order Risk Aversion, in: Journal of Economics, Supplement 8 (1999), 167-179.

[14] A Measurement of the Certainty Effect, in: Journal of Mathematical Psychology 42 (1998), 32-47.

[13] Pareto on Intra- and Interpersonal Comparibility of Utility, in: History of Economic Ideas 5 (1997), 19-33 (with C. Seidl).

[12] Demand for Coinsurance and Bilateral Risk-Sharing with Rank-Dependent Utility, in: Risk, Decision and Policy 1 (1996), 217-228.

[11] Entwicklungstendenzen in der Entscheidungstheorie unter Risiko, in: Betriebswirtschaftliche Forschung und Praxis 47 (1996), 663-678.

b) Other Journals

[16] Sozialer Zusammenhalt und ethnische Diversität: Neue Erkenntnisse aus Deutschland und den USA, ifo Schnelldienst 78 (2025), 24-28 (with D. Pipke).

[15] Geben ist besser als Nehmen – Mit sozialem Crowdfunding aus der Coronakrise, Ökonomenstimme, 29.05.2020 (with L. Heidbrink).

[14] Wohnkosten: Steuerlich absetzbar machen, in: Wirtschaftsdienst 98 (2018), 836-837 (with J. Boysen-Hogrefe).

[13] Spielsuchtprävention durch Angabe von Verlustwahrscheinlichkeiten, in: Ökonomenstimme, 19.06.2018 (with C. Reese and P. Ring).

[12] Risiken der Globalisierung abfedern, in: Frankfurter Rundschau, 25.01.2018.

[11] Wirtschaftspolitische Maßnahmen zur Begegnung des demographischen Wandels, List Forum für Wirtschafts- und Finanzpolitik 4 (2016) (with D. Pipke).

[10] Fehlanreize bei der Tankregelung bei Mietwagen, in: Ökonomenstimme, 22.10.2013.

[9] Organspende in Deutschland: eine gigantische Fehlsteuerung, in: Ökonomenstimme, 1.11.2012.

[8] Arbeitslosengeld II: Arbeitsanreize und Verteilungsgerechtigkeit, in: Wirtschaftsdienst 88 (2008), 461-466.

[7] Optimales Bietverhalten in Auktionen, in: Wirtschaftswissenschaftliches Studium 8 (2009), 413-418 (with V. Grimm and M. Weber).

[6] Investieren in Volatilität: VDAX-Zertifikate - Zertifikate auf den VDAX?, in: Wirtschaftswissenschaftliches Studium 9 (2006), 505-509 (with M. Thomas).

[5] Konzernmodell als Strategieoption für kommunale Krankenhäuser, in: Das Krankenhaus 97 (2005), 646-647 (with P. Kalnbach).

[4] Internalisierung des Aktienhandels aus volkswirtschaftlicher Perspektive, in: Aktienkultur 3 (2005), 12-14.

[3] Eine Analyse der Steuer- und Sozialpolitik mit Hilfe von Äquivalenzskalen, in: Finanznachrichten 77 (2000), 1-10 (with C. Schröder).

[2] Optimale Auktionen, in: Wirtschaftswissenschaftliches Studium 28 (1999), 670-675 (with V. Grimm).

[1] Prinzipal- und Agententheorie, in: Wirtschaftswissenschaftliches Studium 24 (1995), 483-486 (with B. Theilen).

Publications in Edited Volumes

[9] Applications of Non-Expected Utility, in: P. Anand and C. Puppe (eds.), *Handbook of Rational and Social Choice,* Oxford University Press, Oxford & New York 2009, 90-112 (with H. Bleichrodt).

[8] A Beauty Contest of Referee Processes of Economics Journals, in: M. Albert, D. Schmidtchen and S. Voigt (eds.), *Scientific Competition, Conferences on New Political Economy, Band 25*, Mohr Siebeck, Tübingen 2008, 235- 255 (with C. Seidl and Peter Grösche).

[7] A New Subjective Approach to Equivalence Scales: An Empirical Investigation, in: U. Schmidt and S. Traub (eds.), Advances in Public Economics: Utility, Choice, and Welfare, Springer, Dordrecht 2005, 119-134 (with C. Schröder).

[6] Alternatives to Expected Utility: Some Formal Theories, in: S. Babera, P.J. Hammond, and C. Seidl (eds.), *Handbook of Utility Theory, Vol. II*, Kluwer, Boston 2004, chapter 15.

[5] Auktionen, in: Behavioral Finance Group (ed), *Forschung für die Praxis, Band 14,* Mannheim 2003 (with V. Grimm and M. Weber).

[4] Agency Costs and Income Taxation, in *Decision Sciences Institute 2002 Proceedings,* 1496-1501.

[3] Expected Utility Theory and Alternative Approaches, in: UNESCO (ed.), *The Encyclopedia of Life Support Systems*, Eolss Publishers, Oxford 2002.

[2] Experimentelle Messung von Risikoattitüden, in: K. Farmer and H.-W. Wohltmann (ed.), *Quantitative Wirtschaftspolitik in offenen Volkswirtschaften: Theoretische Ansätze und aktuelle Entwicklungen,* LIT Verlag, Münster 1998, 145-171 (with C. Seidl and S. Traub).

[1] A Complete Characterization of Certainty Preference, in Dipartimento di Matematica Applicata alle Scienze Economiche Statistiche e Attuariali Bruno de Finetti ((ed.), *Pubblicazione n. 5, Mini-Conference Utility Functions on Ordered Spaces*, Triest 1998, 137-158.