

WORLD TRADE DIALOGUE

Hamburg 2026

April 28 – 29, 2026
9:30 AM – 4:30 PM

Hapag-Lloyd AG,
Ballindamm 25, Hamburg

Update February 2026

10:00 - 10:10 AM

Welcome

Dr. Maximilian Rothkopf, COO, Hapag-Lloyd AG
Prof. Dr. Moritz Schularick, President, Kiel Institute for the World Economy

10:10 - 10:30 AM

Economic Resilience and Europe's Role in a Changing Global Order

Katherina Reiche, Federal Minister for Economic Affairs and Energy (*digital*)
Moderation: **Prof. Dr. Moritz Schularick**, President, Kiel Institute for the World Economy

10:30 - 11:00 AM

Discussion: Agility and Adaptation: The Economic Imperative for Resilient Supply Chains

Prof. Laura Alfaro, Chief Economist, Inter-American Development Bank
Denis Redonnet, Deputy Director-General for Trade, European Commission (*digital*)
Moderation: **Dr. Uwe Jean Heuser**, World Economic Correspondent, DIE ZEIT; Publisher, ZEIT für Unternehmer

11:00 - 11:30 AM

After the US tariffs – where will global trade be headed?

Rolf Habben Jansen, CEO, Hapag Lloyd AG
Lars Jensen, CEO, Vespucci Maritime
Michael Aldwell, Executive Vice President Sea Logistics, Kuehne + Nagel
Moderation: **Zacharias Zacharakis**, Business Editor, DIE ZEIT

11:30 - 11:45 AM

After the US tariffs – Outro: Mercosur in the new trade order

Dr. Welber Barral, Partner, BMJ Consulting
Moderation: **Zacharias Zacharakis**, Business Editor, DIE ZEIT

11:45 AM - 12:15 PM

Coffee-Break

12:15 - 12:35 PM

Introductory One-on-One: The China Factor: Industrial Policy and the Next Era of Global Trade

Frank Sieren, Bestselling author and China expert (*digital*)
Moderation: **Dr. Uwe Jean Heuser**, World Economic Correspondent, DIE ZEIT; Publisher, ZEIT für Unternehmer

12:35 - 1:15 PM

Beyond Boundaries: Innovating Trade Policy in a Shifting Global Order

Dr. Welber Barral, Partner, BMJ Consulting
Prof. Andrew Bernard, Professor, Tuck School of Business, Dartmouth
Simone Menne, President, AmCham Germany
Frank Sieren, Bestselling author and China expert (*digital*)
Moderation: **Dr. Uwe Jean Heuser**, World Economic Correspondent, DIE ZEIT; Publisher, ZEIT für Unternehmer

1:15 - 2:15 PM

Lunch Break

2:15 - 3:00 PM

Discussion: Are We Really Rewriting the Rules – or Just Changing the Players?

Brad Setser, PhD, Senior Fellow at Council on Foreign Relations
Prof. Dennis Novy, Chief Economist & Director of Analysis, FCDO; Professor of Economics, University of Warwick
Claudia Oeking, Executive Director for Political and Government Affairs, Airbus Germany; Member of the Supervisory Board, Airbus Operations GmbH and Airbus Defence and Space GmbH
Moderation: **Zacharias Zacharakis**, Business Editor, DIE ZEIT

3:00 - 3:30 PM

Panel: Strategic Interests on the Water: Europe's Security Test

Silke Lehmköster, Managing Director Fleet, Hapag-Lloyd AG
Nico Lange, Senior Fellow, Munich Security Conference; Senior Fellow for Transatlantic Security and Defense, Center for European Policy Analysis (CEPA)
Moderation: **Dr. Uwe Jean Heuser**, World Economic Correspondent, DIE ZEIT; Publisher, ZEIT für Unternehmer

From 3:30 PM

Drinks and Networking

Hosted by

 Hapag-Lloyd

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09:00 – 09:45
KEYNOTE 1:
Cross-Border Flows of Construction
Prof. Andrew Bernard, Dartmouth College

Parallel Session
Session 1A:
Trade patterns in a fragmented world

Session 1B:
Who pays for tariffs and sanctions?

09:45 – 10:15
Demystifying Trade Patterns In A Fragmenting World
Weining Xin, PhD, IMF
Discussant: Dr. Sonali Chowdhry, DIW

Who Pays for the Tariffs and Why? A Tale of Two Countries
Prof. Lei Li, Georg-August-Universität Göttingen
Discussant: Prof. Gerald Willmann, Bielefeld University

10:15 – 10:45
Targeted Trade Deals and Bilateral Trade Flows: Evidence from a New Global Dataset
Souparna Maji, PhD, Geneva Graduate Institute
Discussant: Levke Jessen-Thiesen, Kiel Institute

Evading Sanctions
Dr. Feodora Teti, ifo Institute
Discussant: Dr. Saskia Meuchelböck, Aarhus University

10:45 – 11:00
Coffee-Break

Parallel Session
Session 2A:
Firm-level responses to changes in global trade

Session 2B:
Evidence from China

11:00 – 11:30
Trading Places: How Trade Policy Is Reshaping Multinational Firms' Location
Alejandro G. Graziano, PhD, University of Nottingham
Discussant: Dr. Thilo Kröger, DIW

Linear Pricing and Non-Discriminatory Trade Policies: Evidence from China
Yuting Wei, Bocconi University
Discussant: Prof. Lei Li, Georg-August-Universität Göttingen

11:30 – 12:00
Trading Under Fire: Houthi Attacks and the Disruption of Global Shipping
Nathalie El Bazzal, Université Paris 1 Panthéon-Sorbonne
Discussant: He Cheng, Kiel Institute

Unveiling the Green Trail: FDI, Global Value Chains, and Firm Pollution in China
Dr. Finn Ole Semrau, Kiel Institute
Discussant: Souparna Maji, PhD, Geneva Graduate Institute

12:00 – 12:30
Import Competition from China, Escape Competition, and the Shift toward Science-Based Innovation
Balázs Muraközy, PhD, University of Liverpool Management School
Discussant: Daniel Prosi, European University Institute

Owning More of the Chain: Capital Subsidies and Firm-Level Upstream Shifts in China
Zijun Cheng, PhD, ESSEC Business School and CY Cergy Paris University
Discussant: Diana Beltekian, PhD, Kiel Institute

12:30 – 13:30
Lunch Break

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13:30 – 14:15 **KEYNOTE 2:**
Trade and Industrial Policy in Supply Chains: Directed Technological Change in Rare Earths
Prof. Laura Alfaro, IADB and Harvard

Parallel Session
Session 3A:
The tole of services

Session 3B:
Suppy chains

14:15 – 14:45 **FDI, Forward Linkages and Services Inputs**
Daniel Prosi, European University Institute
*Discussant: Balázs Muraközy, PhD,
University of Liverpool Management School*

Managerial Strategies and Resilience to Supply Chain Shocks
Thomas Michael Rowley, PhD, IEP@BU
*Discussant: Simon Fuchs, PhD,
Federal Reserve Bank of Atlanta*

14:45 – 15:15 **Deglobalisation in Disguise? Brexit Barriers and Trade in Services**
Shania Bhalotia, LSE and CEP
Discussant: Prof. Joachim Wagner, Lüneburg University

Mind the Break-Up: Supply Chain Shocks and Firms' Resilience
Martina Magli, PhD, LMU München
Discussant: Dr. Finn Ole Semrau, Kiel Institute

15:15 – 15:45 **Trading Through Times of Disintegration: How Services Help Firms Weather Shocks**
Dr. Saskia Meuchelböck, Aarhus University
*Discussant: Alejandro G. Graziano, PhD,
University of Nottingham*

The Cost of Compliance: How NTBs Reshape Global Value Chains
Oguzhan Erdogan, University of Antwerp
*Discussant: Zijun Cheng, PhD, ESSEC Business School and
CY Cergy Paris University*

15:45 – 16:00 **Coffee-Break**

Parallel Session
Session 4A:
Shipping and marine infrastructure

Session 4B:
Trade Policy

16:00 – 16:30 **Geopolitical Risk and Foreign Dependence in Global Shipping**
Simon Fuchs, PhD, Federal Reserve Bank of Atlanta
*Discussant: Nathalie El Bazzal,
Université Paris 1 Panthéon-Sorbonne*

Quantitative trade with ships
Dr. Sonali Chowdhry, DIW
Discussant: Martina Magli, PhD, LMU München

16:30 – 17:00 **When Peers Set Sail: The Impact of Maritime Infrastructure on Firm Outcomes**
Diana Beltekian, PhD, Kiel Institute
Discussant: Thomas Michael Rowley, PhD, IEP@BU

Can plurilateral agreements facilitate global trade liberalization
Prof. Gerald Willmann, Bielefeld University
Discussant: Weining Xin, PhD, IMF

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